

Press release

Bottermann Khorrami LLP supports Greenman in the acquisition of a specialist retail centre

- Legal support for a transaction of approximately EUR 35 million
- Total rental area of around 11,900 sqm
- Bottermann Khorrami LLP has been working with Greenman for over ten years

Berlin, 19 December 2019 – The Berlin law firm Bottermann Khorrami LLP (BKLaw) has advised the Irish investor Greenman on the acquisition and financing of a specialist food retail centre under construction in Homberg, Germany. A local supply centre with a total rental area of 11,900 square metres is being built on a site of around 13,400 square metres in a central inner city location on Kasseler Straße. The retail companies REWE and ALDI have already been won as anchor tenants. The purchase price for the retail property is in the region of 35 million euros. The property developer is Schoofs Immobilien GmbH Frankfurt.

Providing legal advice and support to investors in the retail sector is one of the core competencies of BKLaw. Esfandiar Khorrami, lawyer and partner at BKLaw, comments: "We have been working very successfully with Greenman for over ten years and have advised the investment firm on many transactions in Germany. We are delighted to have been able to assist Greenman on the German market since their first acquisition in 2007." The legal advice includes the structuring and financing as well as the handling of the acquisition. "The development of a suitable framework is one of our key skills," continues Khorrami.

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About Bottermann Khorrani

Bottermann Khorrani LLP (BKLaw) is a law and tax consulting firm with a notary's office based in Berlin. The company employs around 35 people. The firm's clients include private individuals and medium-sized companies – but above all investors, property developers and investment companies. In addition to advising German market participants, the firm specialises in representing foreign investors and companies with projects in Germany. The lawyers and tax consultants at BKLaw work in various languages and are familiar with cross cultural backgrounds.